

\$850,000 - 16 E Elro Dr, Jefferson Twp.

MLS® #3761997

\$850,000

Bedroom, Bathroom,
Commercial on 0 Acres

N/A, Jefferson Twp., NJ

5 Unit multi-family property offering 3 standalone structures -- 16 E Elro, 18 E Elro and 20 E Elro. The 16 E Elro 2-family, lakeview property consists of a 1 BR, 1-bath unit on the 1st floor and a 2-BR, 1-Bath unit on the 2nd floor. 18 E Elro is a stand-alone cottage with an open floor plan and 1-bath. 20 E Elro is a side-by-side, 2-family dwelling with 1-BR and 1-Bath unit on each side. These 3 structures offer a terrific and rare investment opportunity. When fully rented, the annual gross income is over \$66,500, annual expenses are approximately \$12,500 for an. All dwellings are on one lot as per seller.

Built in 1960

Essential Information

MLS® #	3761997
Price	\$850,000
Acres	0.34
Year Built	1960
Type	Commercial
Status	Active

Community Information

Address	16 E Elro Dr
Subdivision	N/A
City	Jefferson Twp.
County	Morris
State	NJ



Zip Code 07438-9337

Amenities

Utilities Electric, Gas-Propane
Parking Dirt

Interior

Heating Electric, Gas-Propane Leased, Oil Tank Above Ground - Outside
of Stories 1

Exterior

Exterior Wood
Lot Description Open Lot, Corner, Lake/Water View
Roof Asphalt Shingle

Additional Information

Date Listed February 2nd, 2022
Days on Market 830
Zoning r

Listing Details

REALTY EXECUTIVES EXCEPTIONAL

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